

Explanation of variances – pro forma

Name of smaller authority: Osbournby Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	39,249	36,467				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	5,300	5,500	200	3.77%	NO		
3 Total Other Receipts	1,433	2,264	831	57.99%	YES		Higher payment from LCC for grass cutting. VAT return £115 higher during year.
4 Staff Costs	2,500	2,500	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,016	5,894	-1,122	15.99%	YES		Treework required in cemetery & churchyard totalling £1,560 during previous year.
7 Balances Carried Forward	36,466	35,837				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,466	35,838				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,934	24,934	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable