

Explanation of variances – pro forma

Name of smaller authority: **OSBOURNBYPARISH COUNCIL**
 County area (local councils and LINCOLNSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	43,330	43,655				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	5,250	250	5.00%	NO		
3 Total Other Receipts	1,986	978	-1,008	50.76%	YES		burials
4 Staff Costs	2,060	1,990	-70	3.40%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,601	5,634	1,033	22.45%	YES		costs in 2020, VH rental £70 more in 2021/22 due to more face to face meetings, grass cutting costs
7 Balances Carried Forward	43,655	42,259			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	A legacy, now totalling £37,368 was left to the Parish Council some years ago, to be used solely for the maintenance and upkeep of the cemetery
8 Total Cash and Short Term Investments	43,665	42,259				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,934	24,934	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable